

## FY25 Voluntary-Advanced Tax Election on Anticipated Taxable Tuition Remission

I hereby authorize St. Louis University to take advanced tax deductions on my estimated taxable tuition remission for the calendar year 2025. I understand that the election I make below can be impacted by my choice to take more, or fewer, classes and that I may only make this election once per calendar year. **If I should take more classes or drop (withdraw) from classes my taxable tuition benefit will be adjusted, which could result in significantly higher (or lower) withholdings.** The tax election I am making is based upon the value of my Graduate classes greater than \$5,250.00 per calendar year, and is subject to supplemental tax withholding rates, and mandatory tax withholdings, of 35.35% (FICA-OASDI Withholding 6.2%, FICA-Medicare Withholding 1.45%, Federal Withholding 22%, Missouri Withholding 4.7%, and St. Louis City Withholding 1%) of the gross taxable tuition benefit estimation. In addition, if your Medicare taxable wages exceed \$200,000 in 2025, you will be subject to .9% additional Medicare withholdings.

The estimation of total benefit below is based upon FY25 tuition rates and is subject to change at the University’s discretion. **It is the employee’s responsibility to circle the correct program and credit hours on this form as the Benefits Office does not double check your student enrollment records when this form is received.**

Please select *one* below by **choosing** the appropriate taxable benefit amount.

### Taxable Benefit Based on Total Anticipated Credit Hours for **FY25 Calendar Year.**

Program	6 hours	9 hours	12 hours	15 hours	18 hours
MBA	\$2,610	\$6,540	\$10,470	\$14,400	\$18,330
MIB	\$3,150	\$7,350	\$11,550	\$15,750	\$19,950
Social Work Certificate	\$1,170	\$5,280	\$8,790	\$12,300	\$15,810
Social Work (MSW, MS ABA, MA CC)	\$2,970	\$7,080	\$11,190	\$15,300	\$19,410
Nursing	\$2,970	\$7,080	\$11,190	\$15,300	\$19,410
Allied Health	\$2,970	\$7,080	\$11,190	\$15,300	\$19,410
Graduate	\$2,970	\$7,080	\$11,190	\$15,300	\$19,410
Law **	\$9,450	\$13,590	\$24,150	\$28,290	\$32,430
Education & Public Service PHD	\$2,970	\$7,080	\$11,190	\$15,300	\$19,410
Education & Public Service MA	N/A	\$870	\$2,910	\$4,950	\$6,990
Graduate School for Prof. Studies	N/A	\$1,860	\$4,230	\$6,600	\$8,970

\*\*Law School rates are based on a combination of per credit hour and flat rates. Actual tuition benefit amounts will vary depending on semester enrollment. See 2024-2025 Rate Schedules for more info.

**If you do not see your program or if you are unsure, please contact [monjour.davis@slu.edu](mailto:monjour.davis@slu.edu).**

To calculate the amount of voluntary withholding that will be deducted from each paycheck, in addition to your normal withholdings on your taxable wages each period, take the number you circled above, divide it by the # of pay periods remaining in the current calendar year, (forms received by benefits after payroll processing begins will not take effect until the next pay period), multiply by 35.35%.

**Monthly Example:** Employee circles 9 hours in the Graduate Program (\$7,080).  $\$7,080/12 = \$590.00$  taxable income x 35.35% = \$208.57 in extra withholding will be deducted per check for the remainder of the year.

**Biweekly Example:** Employee circles 12 hours in the MBA Program (\$10,470).  $\$10,470/26 = \$402.69$  taxable income x 35.35% = \$142.35 in extra withholding will be deducted per check for the remaining of the year.

This election must be made each calendar year and will not carry over into a new calendar year.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Phone Number

\_\_\_\_\_  
Banner ID

\_\_\_\_\_  
Today’s Date

**Scan and email form to [monjour.davis@slu.edu](mailto:monjour.davis@slu.edu) or return original completed form to HR/Benefits Office, Wool Center, 1<sup>st</sup> Floor (3545 Lindell Blvd). Contact Monjour Davis with any questions regarding this form.**